

# THE BEAVERS LAW BITE

## Contracts With Automatic Renewals

By Kristina M. Beavers

Do you have any contracts that have automatic renewals? Sometimes there might be automatic renewals in a property lease, and often they are in business contracts for a service, such as a phone service or vending machine service.

The automatic renewal provision might be a great idea for you. If the rate stays unchanged, the automatic renewal might allow you to keep getting great service at a steady rate that you can count on. Or, if there is a rate increase, an automatic renewal will allow you to plan for what the new rate will be.

But an automatic renewal might also be a bad thing. What if you 'know' that your contract was for 3 years and you 'think' that you only need to give a 30 day notice at the end of your contract period to be able to end that contract? What if the contract actually says that you need to give a 90 day notice of intent to not renew?

You guessed it! If you go past the 90 day notice period, you are now 'stuck' with a new contract period! One that you really didn't want!

If you are signing a contract (of any kind) check carefully to see the length of the renewal period and also verify the notice requirements. Then mark your calendars to check on that renewal period at least one month prior to when you need to contact the other side. That gives you a reminder to at least consider whether or not you want to have an automatic renewal. And take a highlighter and highlight the automatic renewal and termination notice sections of the contract so that it is easy to see.

May's Sudoku Puzzle: Medium #242

4				2			
					1	6	
		7	1		8		
					9		
	1	9		8	4		
		2			9		7
	4	8					5
	3		5				2
			3				

Last month's answer on our website and Facebook page!

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## UPCOMING PARTY!!!

BEAVERS LAW, P.C. is celebrating its 10-Year Anniversary!

When: Wednesday, July 11, 2018 from 5:00 p.m. to 7:00 p.m.

Where: Joe & Mimma's Restaurant  
5742 George Washington Mem Hwy,  
Yorktown, VA 23692

Please RSVP by Friday, July 6, 2018 at 5:00 p.m.  
by calling the Office at (757) 234-4650.



At Beavers Law, P.C., we know that, at any moment, your legal situation can become one of the most important things in your life, and you want to make sure that you know what to expect at every step of the process. Contact our Office at **(757)-234-4650!**

### Thank you for the referrals:

- John Dorion, Financial Advisor - Mark Matney, Attorney  
We truly appreciate the trust you have placed in us!

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